

Message Text

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ORIGIN OPIC-06

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R 022120Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL

UNCLAS STATE 074510

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: YAQUB LEATHER INDUSTRIES ("YLI")

REFS: (A) STATE 013773 (B) KABUL 0440 (C) STATE 019730

(D) STATE 028978 (E) STATE 049285 (F) STATE 064175

1. WOULD APPRECIATE EMBASSY ASSISTANCE WITH TARAKI ON SEVERAL MATTERS.

2. LIMIT OF OPIC USG CONTRACT (NO. 75-003 DATED NOVEMBER 14, 1974) OF DOLS 3,000 HAS NOW BEEN REACHED AND OPIC WISHES RENEGOTIATE TERMS FOR FUTURE COMPENSATION TO CHANGE MONTHLY TO HOURLY RATE, IF SUCH RATE AND TOTAL REMAINING HOURS INDICATE THIS DESIREABLE. PLEASE ASCERTAIN FROM TARAKI AND CABLE:

(A). WHETHER OPIC MAY DATE AND DELIVER TO ITSELF TARAKI LEGAL OPINION DATED JANUARY 23, 1975 (NOW HELD BY OPIC PENDING THIS ADVICE) WITH LIMITATIONS SPECIFIED PARA 1 REF A, CONFIRMED BY REF B; RECONFIRMATION REQUESTED BY REFS C, D, E, AND F SINCE TARAKI LETTER RAISED QUESTIONS.

(B). WHICH OPIC LOAN AGREEMENT CONDITIONS ARE STILL OUT-
STANDING, HOW MUCH OF HIS TIME WILL BE NECESSARY TO COM-
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PLETE THEM, AND WHAT PROCEDURES AND TIME PERIODS ARE INVOLVED

TO COMPLETE THEM?

(C). WHAT HOURLY RATE WOULD TARAHI CHARGE OPIC FOR HIS SERVICES?

(D). WHAT DOES TARAHI ESTIMATE AS THE TOTAL AMOUNT FOR HIS FUTURE SERVICES AT SUCH HOURLY RATE. OPIC WILL NEED TARAHI'S SERVICES TO COMPLETE OUTSTANDING CONDITIONS, TO GIVE OPINION WHEN THEY ARE ALL SATISFIED, AND TO GIVE OPINION FOR EACH OPIC LOAN DRAWDOWN THAT HIS PRIOR OPINIONS CONTINUE TO BE EFFECTIVE.

3. AFTER RECEIPT OF FOREGOING INFORMATION OPIC WILL DETERMINE BASIS ON WHICH IT WISHES TO CONTINUE TARAHI'S SERVICES AND ADVISE ACCORDINGLY. PLEASE MENTION TO TARAHI THAT CHANGE IN COMPENSATION FORMULA SEEMS APPROPRIATE BECAUSE DOLS 3,000 LIMIT ALREADY REACHED AND REGULAR MONTHLY WORK NO LONGER APPEARS NECESSARY.

4. FYI: SHER AHMAD YAQUB BY LETTER DATED MARCH 11, 1975 (RECEIVED MARCH 31, 1975) HAS REQUESTED REDUCTION IN TARAHI'S FEES. WE WILL ADVISE HIM BY MAIL THAT WE MUST CONTINUE TO HAVE TARAHI'S SERVICES, AS MENTIONED ABOVE, BUT THAT PERHAPS THIS WILL BE DONE ON A HOURLY RATE BASIS. END FYI.

5. THANK YOU AGAIN FOR ASSISTANCE. KISSINGER

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